Affording a Hockaday Residence Education
A Hockaday education is an investment in your daughter's future. We recognize that this is a significant financial undertaking, and we are committed to making this excellent education affordable for every student regardless of family financial circumstances. Hockaday will award roughly $3.5 million in financial aid and supplemental support to 13% of the student body for the 2019–2020 academic year, with an average student award of $22,618.

**WILL I QUALIFY?**
Many factors enter into the determination of financial aid awards, such as household income and expenses, assets and indebtedness, and the number of children attending tuition-charging schools and colleges. The ability to verify income and assets is of utmost importance in determining a family's need.

**HOW DO I APPLY?**
If you are interested in applying for financial aid, contact Maryanna Phipps or Cyndi Lewis in the Office of Admission and Financial Aid to request information be sent to you, or indicate that you are interested in applying for financial aid on the online admission application. Prospective families who have indicated their interest in financial aid will receive financial aid information in December. Families may also apply online by visiting www.solutionsbyssss.com/parents. The current year application will be available on October 2, 2019.

It is imperative that families, both new and returning, meet financial aid deadlines. The Financial Aid Committee will only make decisions for families whose files are complete, whose accounts are current, and whose student is in good academic and personal standing.

Financial aid is granted on an annual basis, but renewal is not automatic or guaranteed as each family’s financial circumstances may change from year to year. Therefore, families are required to submit application forms annually. Families who enter Hockaday without receiving aid should not expect to receive aid in future years unless there is a change in the family’s financial status.

*It is Hockaday's policy not to discriminate, and to comply with all applicable state and federal laws prohibiting discrimination in the School's admission and education policies, financial aid programs, athletic programs or other administered activities based on race, color, sexual orientation, creed, religion, national origin, ethnicity or other applicable protected classification.*
Expenses to Anticipate

TUITION, ROOM, AND BOARD FOR THE 2019–2020 ACADEMIC YEAR:

<table>
<thead>
<tr>
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<th>Tuition, Room, and Board</th>
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<tbody>
<tr>
<td>Middle School:</td>
<td>Grade 8: $61,621</td>
</tr>
<tr>
<td>Upper School:</td>
<td>Form I: $62,506</td>
</tr>
<tr>
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<td>Form II, III: $62,228</td>
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<td>Form IV: $63,139</td>
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New Students: One-time $1,000 matriculation fee in addition to tuition

TUITION, ROOM, AND BOARD AT HOCKADAY INCLUDES:

• All meals, seven days a week
• 24 hour security and staffed health center
• Activity and publication fees such as yearbook, newspaper, and directory
• Student accident insurance
• Class trip fees for Middle School, Form I, and Form IV students
• Form IV senior activity fees
• Student admission to all on-campus plays, concerts, and sporting events
• Parents’ Association dues
• Tuition Refund Plan

ADDITIONAL EXPENSES WILL VARY FROM STUDENT TO STUDENT. AN AVERAGE REPRESENTATION IS SHOWN BELOW:

International Student Fee: Residence students who are not U.S. citizens, do not hold a U.S. passport, and are not permanent U.S. residents, will pay a $2,000 annual fee. This offsets a range of services for international students who are here on an F-1 Student Visa and their families who live outside of the U.S.

Books: Approximately $350–$700 (depending on the grade level).*

Laptops: $1,550, Required for 8th grade students; Upper School students may bring their own device.

School Uniform: Complete new uniform, approximately $450.**

P.E. Uniform: Complete new uniform, $40.**

Optional Costs:

Laptop: Upper School students may choose to purchase a laptop through the School, or they may bring their own device.

Summer Storage Space: Residence students may choose to pay a fee to store boxed items over the summer.

* New books can be purchased through MBS Direct Online Bookstore. Used books can be purchased from any vendor.

** Pre-owned uniforms can be purchased from the Parents’ Association uniform resale shop.

NOTE: Financial aid is available for books, uniform, and laptops for those who qualify.
Fees, Payment Plans, and Policies

ADMISSION APPLICATION FEE:
Families will pay a non-refundable admission application fee of $175 to be turned in with the application. The application fee may be reduced for those with significant financial need. Please contact the Office of Admission and Financial Aid regarding a reduced fee.

ENROLLMENT DEPOSIT:
A non-refundable enrollment deposit of $2,500 is due with the signed enrollment contract. This deposit is applied to tuition. Tuition and fees are due and non-refundable on June 1, 2020.

- For newly-admitted students who demonstrate financial need, the enrollment deposit will be reduced.
- For new students, the contract and deposit are due by March 27, 2020.
- For Hockaday students currently receiving financial aid, the amount of the re-enrollment deposit is reduced.
- For returning students, the re-enrollment contract and deposit are due February 15, 2020.

TUITION AND FEES PAYMENT PLANS:
One Payment: Tuition and fees are due by June 1, 2020. Payments received after June 1 are subject to a $100 late payment penalty.

Two Payments: 60% of tuition and fees, room and board is due June 1, 2020. The remaining 40% is due December 1, 2020. For the convenience of utilizing the two-installment plan, a fee of $500 is added to the first payment. Late payments are subject to a $100 late payment penalty.

Students receiving financial aid have the option to utilize a monthly payment plan by which tuition payments are paid monthly over a 10-month period through a pre-authorized bank draft from a checking or savings account.
PAYMENT POLICIES:
All payments of tuition, fees, or other charges should be paid when due. The following policies direct the actions of the School and those of faculty and staff.

- The Financial Aid Committee will only consider an application for financial aid for a returning student if all accounts are current.
- The School may withhold student grade reports, student transcripts, diplomas, or recommendations, if tuition and other incurred charges are not paid.
- A student may not be permitted to register, attend class, and/or take exams if the student's account is in arrears.

EDUCATIONAL LOAN OPTIONS:
To help manage costs, families may choose to work with a third-party provider to serve as an additional financial resource.

REQUIRED TUITION REFUND PLAN:
As with any insurance plan, the Tuition Refund Plan (TRP) is protection against the unexpected. A serious illness or family major relocation may necessitate the student’s withdrawal from the School. The signed enrollment contract, however, obligates the parent/guardian to pay tuition and incurred costs for the entire school year. The TRP allows the parent to recoup some of the costs, the amount being determined by the timing and nature of the student’s withdrawal from the School. Information about this program is included with the enrollment contract.

Financial Aid Information

WHAT IS FINANCIAL AID?
Financial aid is need-based tuition assistance. Decisions regarding financial aid are made by the Financial Aid Committee on the basis of a family’s demonstrated need and the availability of funds from the School. Such need is defined as the difference between the School’s tuition and what the family can reasonably contribute.

Hockaday has partnered with School and Student Services (SSS) a third-party service to help analyze a family’s need for aid. This service provides schools with information and guidelines for making financial aid awards fairly and equitably. The family completes a Parents’ Financial Statement (PFS) online which asks for information on income, expenses, assets, and liabilities. SSS then estimates the family contribution. The Financial Aid Committee uses that estimate, in combination with completed tax documentation and a monthly income and expense report, to determine need.
FINANCIAL AID APPLICATION FEE:
SSS charges a processing fee of $51 for their online application. SSS will automatically waive the fee if a family meets certain criteria when they submit an application.

DEADLINES FOR FINANCIAL AID APPLICANTS:
The following must be submitted to SSS no later than February 15, 2020 if you are applying to be a boarding student, or December 1, 2019 if you are a currently-enrolled family.

• Parents’ Financial Statement (PFS) can be submitted online at www.solutionsbysss.com/parents starting October 2, 2019. All items on the application must be answered, and unusual circumstances explained.

• Copy of the 2019 signed income tax return (including all related schedules such as Schedule A, C, E, etc.). All families applying for aid for the first time should submit 2018 and 2019 tax returns.

• Copies of W-2 and/or 1099s

• Copies of all parent’s/guardian’s most recent paycheck(s)/paystub(s)

• Monthly Income and Expense Report signed by both parents

• If you are a shareholder in an S Corporation or a partner in a Partnership, we will also need copies of your Schedule K-1.

Note: If the student’s parents are divorced or separated, each parent must complete a separate PFS and Monthly Income and Expense Report, as well as submit their income tax returns adhering to the deadlines listed above.

CONTACT INFORMATION
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Cyndi Lewis: clewis@hockaday.org, 214.360.6521